



METOREX LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1934/005478/06)

Share code: MTX

ISIN: ZAE000022745

Issuer code: MEMTX

("Metorex")

CHANGE TO EXECUTIVE RESPONSIBILITIES

It is with pleasure that the Board of Metorex announces the appointment of Mr. Charles Needham as the Chief Executive Officer of Metorex, effective 1 July 2005. Charles has been the Chief Financial Officer and an executive director of the group for the past 10 years and brings a depth of knowledge and experience to his new role.

Mr. Simon Malone will continue as Executive Chairman of the Metorex Group and will be focussed on its strategic development.

The management of the Metorex Group operations has been re-organised into clearly defined divisions which, together with the challenges of the Ruashi project, has resulted in Metorex employing two additional senior executives with metallurgical and geological skills to complement those of the existing management team.

Johannesburg
24 June 2005

Sponsor:
Barnard Jacobs Mellet Corporate Finance
(Pty) Limited