



METOREX LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1934/005478/06)

JSE code: MTX

ISIN code: ZAE000022745

Issuer code" MEMTX

("the company")

TRADING UPDATE

Shareholders are advised that the company's earnings per share for the year ended 30 June 2005 are expected to be as follows:

- ❑ Basic earnings per share of between 14 to 16 cents from a loss of 8 cents per share for the comparable period.
- ❑ Headline earnings per share from continuing operations of between 25 and 27 cents excludes 10 to 12 cents per share of negative earnings from discontinued operations, which will result in reported headline earnings of between 13 and 15 cents per share compared with 2.8 cents per share for the comparable period.

Shareholders are also advised that the earnings per share and headline earnings per share have been calculated on the enlarged issued share capital, which increased from a weighted average of 179 million shares in the previous year to 204 million shares during the current year. The above financial information relating to the year ended 30 June 2005 has not been reviewed and/or reported on by the company's auditors, however, it is largely in line with the profit forecast included in the circular to shareholders dated 31 March 2005. It is anticipated that the results for the year ended 30 June 2005 will be published on or about 7 September 2005.

Johannesburg

24 August 2005

Sponsor:

Barnard Jacobs Mellet Corporate Finance
(Pty) Limited