



METOREX LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1934/005478/06)

Share code: MTX

ISIN code: ZAE000022745

Issuer code" MEMTX

("Metorex" or "the company")

GRANT OF OPTIONS TO EXECUTIVE DIRECTORS

In compliance with section 3.63 of the Listings Requirements of the JSE Limited ("JSE"), Metorex advises that options were granted to the following executive directors in terms of the Metorex Limited Share Incentive Scheme :

Name of director:	AS Malone	CDS Needham	KC Spencer	EW Legg
Status of director: (i.e. executive / non-executive)	Executive	Executive	Executive	Executive
Date of grant:	18/5/2005	18/5/2005	18/5/2005	18/5/2005
Number of options granted:	400 000	350 000	325 000	300 000
Option strike price:	320c	320c	320c	320c
Expiry date	18/5/2015	18/5/2015	18/5/2015	18/5/2015

Johannesburg
2 August 2005

Sponsor:
Barnard Jacobs Mellet Corporate Finance (Pty) Limited