

METOREX LIMITED

A NEW FOCUS FOR THE FUTURE

(Incorporated in the Republic of South Africa)
(Registration number 1934/005478/06)

Share code: MTX

ISIN: ZAE000022745

Issuer code: MEMTX

("Metorex" or "the Group")

CHANGE OF FINANCIAL YEAR END

Shareholders are advised that the Metorex Board has resolved to change the financial year end of Metorex from June to December.

The rationale for changing the year end date, is to align Metorex's year end with that of its major operating subsidiaries, including Ruashi Mining Sprl, which has a December year end prescribed under the legislation of the Democratic Republic of the Congo ("DRC"). The Group's growth projects are held by DRC subsidiaries which are also required to have December year ends.

To comply with paragraph 3.15 of the Listings Requirements of the JSE Limited, Metorex will publish:

- a reviewed second interim report for the 12 months ending 30 June 2010 to be released no later than 30 September 2010;
- a reviewed provisional report for the 18 months ending 31 December 2010 to be released no later than 31 March 2011; and
- the audited annual report for the 18 months ending 31 December 2010 to be released no later than 30 June 2011.

Metorex will continue releasing quarterly production updates to the market.

The required documentation has been submitted to the Companies and Intellectual Property Registration Office for registration.

Johannesburg

4 June 2010

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 CFO, Maritz Smith

Sponsor:

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