

METOREX L I M I T E D

A NEW FOCUS FOR THE FUTURE

(Incorporated in the Republic of South Africa)

(Registration number 1934/005478/06)

Share code: MTX

ISIN: ZAE000022745

Issuer code: MEMTX

("Metorex" or "the Company")

RESIGNATION OF CHIEF OPERATING OFFICER

Metorex the focused base metals mining company, announces the resignation of Darryll Castle the Company's Chief Operating Officer with effect from 30 April 2011. Darryll has decided to pursue a career elsewhere and the Company wishes him well with his new endeavour. We thank him for his valuable contribution over the past two years.

Johannesburg

1 April 2011

For further enquiries please contact:

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Sponsor: One Capital