

METOREX L I M I T E D

(Incorporated in the Republic of South Africa)
(Registration number 1934/005478/06)
Share code: MTX
ISIN: ZAE000022745
Issuer code: MEMTX
("Metorex" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that Metorex has entered into discussions which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made or this cautionary is withdrawn.

Johannesburg
28 March 2011

Sponsor
One Capital